

Bank of Lexington, Inc.
Statement of Condition as of December 31, 2019

ASSETS

Cash and due from banks	\$	26,554,461
Federal funds sold		0
Total Cash and Cash Equivalents		<u>26,554,461</u>
Investment securities - available for sale		9,508,001
Loans held for sale		1,637,250
Loans, net of allowance for loan losses		203,042,112
Accrued interest receivable		566,290
Bank premises and equipment, net		1,718,986
Restricted investments (FHLB stock)		1,021,600
Other assets		<u>4,175,952</u>
TOTAL ASSETS	\$	<u><u>248,224,652</u></u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities

Noninterest bearing demand deposits	\$	33,455,076
Interest bearing demand deposits		38,650,068
Savings deposits		5,803,265
Time deposits		<u>122,895,481</u>
Total Deposits		<u>200,803,890</u>
Securities sold under agreement to repurchase		0
Federal Home Loan Bank advances		16,000,000
Accrued interest payable		575,475
Other accrued expenses		<u>379,175</u>
Total Liabilities		<u>217,758,540</u>

Stockholders' Equity

Common stock	1,491,405
Additional paid in capital	15,880,427
Retained earnings	13,088,518
Accumulated other comprehensive income	<u>5,762</u>
Total Shareholders' Equity	<u>30,466,112</u>
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	\$ <u><u>248,224,652</u></u>