

**Bank of Lexington, Inc.**  
**Statement of Condition as of December 31, 2017**

**ASSETS**

Cash and due from banks	\$	36,275,718
Federal funds sold		0
Total Cash and Cash Equivalents		<u>36,275,718</u>
Investment securities - available for sale		14,400,072
Loans held for sale		1,282,350
Loans, net of allowance for loan losses		206,874,722
Accrued interest receivable		608,904
Bank premises and equipment, net		1,896,741
Restricted investments (FHLB stock)		1,021,600
Other assets		<u>522,411</u> *
 TOTAL ASSETS	 \$	 <u><u>262,882,518</u></u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**Liabilities**

Noninterest bearing demand deposits	\$	40,375,289
Interest bearing demand deposits		46,577,867
Savings deposits		4,326,794
Time deposits		<u>114,322,818</u>
Total Deposits		205,602,768
Securities sold under agreement to repurchase		178,536
Federal Home Loan Bank advances		28,000,000
Accrued interest payable		282,159
Other accrued expenses		<u>408,799</u>
 Total Liabilities		 <u>234,472,262</u>

**Stockholders' Equity**

Common stock	1,491,405
Additional paid in capital	15,880,427
Retained earnings	11,154,379
Accumulated other comprehensive income	<u>(115,955)</u>
 Total Shareholders' Equity	 <u>28,410,256</u>
 TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	 \$ <u><u>262,882,518</u></u>

\* The effect of the Tax Cuts and Jobs Act enacted in December 2017 was a write-down of deferred tax assets of \$198,442.